



EUROPEAN INSPECTION AND CERTIFICATION COMPANY S.A.

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GHG INVENTORY REPORT VERIFICATION STATEMENT (No. GHG.0060)

EUROCERT

Accredited Verification Body for GHG emissions against ISO 14065:2013

accreditation number: 875-5 (ESYD)

verifies with reasonable assurance that the GHG Inventory Report of the company:

Strategic Management Partners Srl

Milano, Piazza Duomo, 17, 20121

titled "Strategic Management Partners Srl CARBON FOOTPRINT REPORT 2021", dated "December 2022"

concerning the following sites:

- Milan, Piazza Duomo, 17, 20121
- Naples, Piazza dei Martiri, 30, 80121
- Rome, Via Quintino Sella, 15, 00187

the following activity:

- Management Consulting

and for the reporting year 2021,

which has been prepared according to the requirements of the standard

ISO 14064-1:2018 (EN ISO 14064-1:2019)

and of the

Greenhouse Gas Protocol

and verified in accordance with ISO 14064-3:2019, is satisfactory and there are not any material misstatements in the declared GHG total emissions of **108,947 t CO_{2e}**, analyzed as:

Category	Descriptions	Total emissions 2021 (kg CO _{2e})
Category 1	Direct emissions	8.405,87
Category 2	Indirect emissions from imported energy	5.172,28
Category 3	Indirect emissions from transportation	87.741,26
Category 4	Indirect GHG emissions from products used by organization	7.628
Category 5	Indirect GHG emissions associated with the use of products from the organization	0
Category 6	Indirect GHG emissions from other sources.	0
Total emissions		108.947,42



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The result of the calculation of greenhouse gas emissions covering the year 2021 is **108,947** tCO₂e.

Information about the verification

The verification body EUROCERT ("Verification Body") has undertaken the verification of the information included in the GHG Inventory Report for the reporting year / 2021 (1/1/2021-31/12/2021) of the company **Strategic Management Partners Srl**, according to the requirements of the standard ISO 14064-1:2018 and ISO 14064-3:2019. The responsibility for the information included in the GHG Inventory Report remains exclusively to the Company. The Verification Body conducted sampling inspection of evidence and data, and the relevant procedures and systems, aiming to the verification of the GHG Inventory Report.

Verification Objective and tasks

The Verification Body conducted the following 3rd party verification tasks, during the time period of 01/01/2021 to 31/12/2021:

1. Evaluation of the management system and the methodology for the quantification, monitoring and reporting of the GHG emissions of the company, according to the requirements of the standards ISO 14064-1:2018 (EN ISO 14064-1:2019), ISO 14064-3:2019, and the Greenhouse Gas Protocol.
2. Onsite verification audit on 14 of December 2022 at the following sites:
 - a. Milan, Piazza Duomo, 17, 20121
 - b. Naples, Piazza dei Martiri, 30, 80121
 - c. Rome, Via Quintino Sella, 15, 00187

aiming at:

- the verification of the existence and application of systems appropriate for monitoring, collection, processing and reporting of data contained in the GHG Inventory Report and the documents of the GHG emissions management system of the Company.
- the assurance of the core principles of ISO 14064-1:2018 (EN ISO 14064-1:2019), including the reliability, the relevance, the completeness, the consistency, the accuracy and the transparency of the quantitative and qualitative data contained in the GHG Inventory Report, without any material errors, omissions or misrepresentations.

Scope



a) Name and date of the Emissions Report

“Strategic Management Partners Srl CARBON FOOTPRINT REPORT 2021”

b) organizational and operational boundaries and baseline scenarios;

In the context of this GHG Inventory Report, the organizational and operational boundaries concerning the greenhouse gas emissions and/or removals from the facility operationally controlled by Strategic Management Partners Srl have been taken into account, as referred to on the first page of this statement.

2021 was chosen as the base year by the management of Strategic Management Partners Srl, taking into account the information required by the management system and calculation methodologies, and the completeness, accuracy and availability of the data in the selected year.

c) verification scope

The verification scope is “Management Consulting”

d) physical infrastructure, activities, technologies and processes of the organization;

Strategic Management Partners Srl mission is to increase the value of its customers, combining concrete results with innovative and creative strategies, in order to achieve competitive differentials that are defensible and sustainable over time.

e) GHG sources, sinks and/or reservoirs

The GHG sources are the following:

Category 1: Direct GHG emissions

- Stationary Combustion: Generator, Fire Pump Diesel Consumption, Natural gas consumption
- Mobile Combustion: On Road Highway Vehicles, Off Road Construction Equipment
- Leak Emissions: Air Conditioners and Coolers, Fire Extinguishers, Lubricant and Grease Non-Energy Combustion

Category 2: Indirect GHG emissions from imported energy

- Electricity taken from the grid: Electricity from the grid consumed

Category 3: Indirect GHG emissions from transportation

- Transportation and Distribution Costs Covered by the Organization: Heavy Vehicle Road, Air, Train, Sea Transport Services
- Transportation and Distribution Costs Covered by Suppliers and Customers: Heavy Vehicle Road, Air, Sea Transport Services
- Business Travel and Accommodation: Air Travel, Road Rail Land Travel, Hotel Accommodation
- **Employee Shuttle Services: Road Transportation**

Category 4: Indirect GHG emissions from products used by an organization

- Purchased Products (Construction Materials, Electrical tools, Metals, Plastics, Food Beverage, Paper Cardboard etc.), Water Consumption, Electricity WTT&TD Loss and Leakage Emissions, Fuel WTT&TD Lost Emissions
- Disposal of Solid and Liquid Waste: Closed Loop Recycling, Landfill, Wastewater
- Vehicles Leased from Outside: Rented Vehicles, Rented Warehouses

Category 5: Indirect GHG emissions associated with the use of products from the organization

- Product/Service Usage Phase: Indirect Emissions Resulting from the Usage Phase of the Product Electricity Consumption, Indirect Emissions from the Usage Phase of the Product Refrigerant Gas Consumption
- Product/Service End-of-Life Phase

f) types of GHGs; CO₂, CH₄, N₂O, HFCs

g) time period(s).

The time period covered by the Emissions Report is the 1st of Jan 2021 to the 31st of December 2021.

Assurance and Materiality level / Limitations

The assurance level agreed with the Company is that of reasonable assurance. For the purposes of the verification, the agreed level of assurance has been defined as reasonable ($\leq 5\%$), based on the needs of the intended use of the GHG Inventory Report. Therefore, material misstatements are defined any omissions, distortions and errors, which when quantified, result in a difference of equal or less than (more than 5%) with respect to the total of emissions.

Intended use

The GHG Inventory Report is intended to be used by the Company for the following uses:

- Strategic Management Partners Srl decided to implement this version of the ISO 14064-1:2018 standard and calculated the greenhouse gas emissions by choosing 2021 as the base year and revealed its effect on global warming by allocating a budget for the verification of the calculations.
- With the 2021 Greenhouse Gas Emission Inventory Report, Strategic Management Partners Srl goals to proceed in direction with its quality and sustainability targets by continuing its activities in the calculation and sharing of greenhouse gas emissions.
- This report, prepared within the framework of "ISO 14064-1: Guidance on Calculation and Reporting of 2018 Greenhouse Gas Emissions at the Enterprise Level"; The methodology for calculating GHG emissions within the boundaries of Strategic Management Partners Srl covers GHG within the scope of direct emissions, indirect emissions of energy and indirect emissions and strategies for reducing GHGs.

Results / Conclusions

The Company provided its assertions in the GHG Inventory Report for the reporting year 2021 (1/1/2021-31/12/2021), based on the requirements of the standard ISO 14064-1:2018. The reported by the Company GHG emissions, for the above mentioned time period, have been verified by the Verification Body and they are in accordance with those reported in the 1st page of the present statement, consistent with the agreed scope, objective and verification criteria.

The verification tasks followed the requirements of the standards ISO 14065:2013 and ISO 14064-3:2019 and were based on a risk analysis approach, resulting to appropriate, per case, sampling schemes for the collection of the necessary evidence, tracing back from the GHG Inventory Report references to the primary data.



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All data and information supporting the GHG assertions in the GHG Inventory Report were based on data and information of hypothetical, projected and/or historical in nature.

Based on the verification process, procedures and tasks conducted, the GHG assertions included in the GHG Inventory Report:

- are materially correct and a fair representation of the GHG data and information and,
- are prepared and presented in accordance with the standard ISO 14064-1:2018 for the GHG quantification, monitoring and reporting.

Statement of Independence, Impartiality and Competence

EUROCERT is an independent professional services company that specializes in quality, environmental, health, safety and social accountability. Its assurance team has extensive experience in conducting verification over environmental and GHG emissions assertions.

EUROCERT is an accredited certification body which operates a Quality Management System which complies with the requirements of several accreditation standards (including ISO 14065), and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

EUROCERT has implemented a Declaration of Impartiality and Independence and several relevant procedures which ensure that all employees, that work for or on behalf of it, maintain high standards in their day-to-day business activities. We are particularly cautious in the prevention of conflicts of interest. EUROCERT has a few existing commercial contracts with the Company regarding management systems certification activities. Our assurance team does not have any involvement in other projects with the Company that would cause a conflict of interest and has never provided any consulting services to the Company.

On behalf of EUROCERT,
Athens, 20 of January 2023

Athi Chalkiopoulou
General Certification Director